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Minutes of the 2023 Annual General Meeting of Shareholders

Function International Public Company Limited

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Date, Time and Place

The meeting was held on Tuesday, April 11, 2023 at 2.00 p.m., via electronic media (E-AGM), in accordance with the requirements of the laws in relation to Electronic Meetings. The Meeting broadcast live from the Company's meeting room 1, office building 4, No. 313 Charoen Phatthana Rd., Bang Chan, Khlong Sam Wa, Bangkok 10510.

Meeting Started: 2.00 p.m.

Dr. Naris Chaiyasoot, Chairman of the Board of Directors, acting as the Chairman of the meeting ("Chairman")

Mr. Thanawut Songsang acting as a meeting moderator ("**moderator**"), welcomed all shareholders and attendees attending the 2023 Annual General Meeting of Shareholders of the Company. This meeting is an electronic meeting (E-AGM) pursuant to the Emergency Decree on Electronic Media Conference B.E. 2563 (2020) and the Notification of the Ministry of Digital Economy and Society Re: Standards for Maintaining Security of Meetings Via Electronic Means B.E. 2563 (2020). The Company has assigned Inventech Systems (Thailand) Co., Ltd., a professional and certified electronic conferencing service provider, to use the Conference Zoom One system to meetings and the Inventech Connect system for attendance and voting. The Meeting broadcast live from the Company's meeting room. The Company arranged for a representative from an outside law firm to inspect the vote and ensure the meeting was transparent, comply with the law and the Company's Articles of Association as well as principles of good corporate governance.

Then, the moderator introduced the directors, executives, auditor and legal advisor of the Company who attended this meeting. The list are as follows:

Directors in attendance

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| 1. Dr. Naris Chaiyasoot | Chairman of the Board / Independent Director |
| 2. Assist. Prof. Amporn Theingtrakul | Independent Director / Chairman of Audit Committee |



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|-----|-------------------------------------|------------------------------------|
| 3. | Assoc. Prof. Dr. Rapepun Piriyaikul | Independent Director |
| 4. | General Pichit Boonyatikarn | Independent Director |
| 5. | Pol. Lt. Gen. Suraphong Chaijant | Independent Director |
| 6. | Dr. Vikorn Poovapat | Director / Chief Executive Officer |
| 7. | Mr. Surapong Rungjang | Director |
| 8. | Mr. Charan Lerdtteeraphoj | Director |
| 9. | Mr. Arunsak Wongkawiwit | Director |
| 10. | Mr. Kaweewat Siriwongmongkol | Director |

The director was absent due to a business trip abroad

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| 1. | Mr. Taveesak Foongkiatcharoen | Independent Director |
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In this regard, the directors who attended the meeting representing 90.91% of the total number of directors of the Company.

Executives in attendance

- | | | |
|----|-----------------------------|------------------------------|
| 1. | Mr. Piyapong Suwannarat | Chief Operating Officer |
| 2. | Mr. Yutthapong Manusayanont | Chief Administration Officer |

Company's auditor in attendance

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| 1. | Mr. Vuthichot Sathoncha | DIA International Audit Co., Ltd. |
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Legal advisor in attendance

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|----|----------------------------|---|
| 1. | Mr. Somchai Chinraksa | Managing Director, Thep Company Limited |
| 2. | Mr. Suschanai Puakiatsakul | Legal Division Manager, Thep Company Limited
Responsible for supervising and checking the vote counting in the meeting so that voting is transparent, comply with the law and the Articles of Association. |

The Thai Investors Association's Rights Protection Volunteer

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|----|-------------------------|
| 1. | Miss Benyaluck Nakpanit |
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Quorum

Today's meeting was attended by 18 shareholders in person, and 50 proxies, making a total of 68 attendees holding 303,300,300 shares, which represents 67.40% of the total issued shares of the Company amounting to 450,000,000 shares. Therefore, the meeting is considered quorum in accordance with the Company's regulations.

(After that, there were 3 additional shareholders attending the meeting in person, totaling 71 attendees holding 305,600,000 shares, which represents 67.91% of the total issued shares of the Company amounting to 450,000,000 shares.)

The moderator then invited Dr. Naris Chaiyasoot, Chairman of the Board of Directors and Chairman of the meeting to commence the meeting.

The Chairman welcomed the shareholders and announced that all shareholders required to form a quorum were now present, therefore, the meeting was opened to consider the various agendas according to the invitation letter of the meeting. The company announced the invitation to the shareholders to propose agenda in advance, in order to promote good corporate governance in terms of shareholders' rights from October 27, 2022 to December 31, 2022 on the Company's website. However, no shareholder proposed the agenda. Therefore, the Company has set a total of 9 meeting agendas to propose to the shareholders' meeting for consideration. In addition, the company has allowed shareholders to submit questions in advance via the company's e-mail. However, no shareholder sent any questions in advance.

Subsequently, the Chairman assigned the moderator to explain the method of conducting the meeting and the procedures for shareholder voting in each agenda item.

The moderator informed the meeting that the Company will proceed to collect, use and disclose personal data of shareholder, including images, Voices and motion picture for recording, prepare the minutes and to manage the meeting, etc. And the moderator informed the meeting about the criteria voting practices and method of questions at the meeting as follows:

In today's voting, each shareholder is entitled to vote according to the number of shares held. The voting system is based on the principle of one share equals one vote.

Shareholders have the right to vote in each agenda item by voting for "agree", "disagree" or "abstain". Except for custodian shareholders who can split their votes.

The resolution of the shareholders' meeting according to the agenda of the 2023 Annual General Meeting of Shareholders consists of the following votes:

The agenda which must be passed by a simple majority of the shareholder present at the meeting and entitle vote (excluding the abstention) namely Agenda item 1, 3, 4, 5, 6 and 8.

In Agenda 5, it was the agenda for the appointment of directors to replace those who retired by rotation. Therefore, the election method will be used individually to comply with good corporate governance principles.

The agenda item 7 requires approval with a vote of not less than two-thirds of the shareholders present at the meeting.

Criteria, voting methods, vote counting and methods for asking questions or expressing opinions are as follows:

1. The meeting deliberates matters in the order of the agenda shown in the invitation letter. Each item is first detailed, followed by opportunities for shareholders and proxies to ask or comment on related aspects as appropriate before voting. In this regard, shareholders are kindly requested to inform their names-surnames before asking questions and expressing opinions every time. And the company will inform the result of the vote to the meeting. when the votes were counted in that agenda finished in order.

2. For voting, Shareholders select the agenda that wish to vote. Then click on "Vote" button. The system will display all 3 voting channels: agree, disagree and abstain for shareholders. In this regard, the system will display all name of proxies in the case of multiple proxies. Voting will be separated for each user account.

To cancel the vote, please press the button "Cancel vote. For any shareholders who did not cast ballots on any item, they are regarded as concurring with it. Shareholders can be amended vote until there is a notice of closing the voting for that agenda. The company gives voting time of 1 minute and when the voting results for each agenda are closed. The result of that agenda will be announced to the meeting later.

3. In the case of shareholders accepting proxies from many shareholders, please select the menu. "Account" and click on the "Change account" button to access the account of other shareholders, the system will not take the vote out of the meeting base.

4. In the case of shareholders leave the meeting or log out of the system before voting closure on any agenda item, their votes will not be counted as the meeting quorum for that agenda, and their votes



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will not be counted immediately in the remaining agenda. However, leaving the quorum in any agenda will not disqualify the shareholders' rights. or proxies to return to the meeting and vote on the next agenda in the system.

5. Asking questions or expressing opinions in the meeting room

Before voting on each agenda, The Company will give opportunities for shareholders and proxies to ask questions or express opinions. as appropriate, and then voted on. Each attendant's query is made in either of these two ways:

5.1 Text: Shareholders can type their desired inquiries, Then press the button "Send " where the Company will answer questions in the meeting room on the agenda related to that question. However, if there are many questions sent in, the Company reserves the right to consider selecting questions as appropriate.

5.2 VDO conference: By press the button "Conference" and then press "OK" to confirm the reservation. Once authorized by the staff, turn on camera and microphone. The attendees must inform their first and last names, and status as a shareholder or proxy before asking questions every time. So that the Company to be able accurately and completely record in the minutes of the meeting.

The Company reserves the right to cut off VDO Conference of shareholders who ask questions or make impolite comments. or defame others or violating any laws, including violating the rights of others. or disturbing the meeting or causing trouble to other attendees.

6. In the case of multiple questions by VDO Conference in the system, to keep the meeting concise, recommend shareholders to ask questions via text message. The staff will bring your questions to answer at the end of the meeting or to answer on the Company's website.

7. In case of shareholders having problems accessing the meeting system or voting system. Please study and follow the instructions given together with the invitation letter. Or select the "Help" menu in the system, where Inventech Call Center staff can be contacted from phone numbers and Line Official.

8. If there is a system failure during the meeting. Shareholders will receive an email for return to the meeting through the backup system.

The Chairman then proceeded to the meeting in accordance with the meeting agenda items.

Agenda 1 To certify the Minutes of the 2022 Annual General Meeting of Shareholders.

The Chairman informed the meeting that the Company has prepared the Minutes of the 2022 Annual General Meeting of Shareholders, which was held on April 28, 2022. The Board of Directors has reviewed and found them to be correct and in line with the resolutions passed at the shareholders' meeting. The details of the meeting report are shown in the attached document, Attachment 1, which was sent to all shareholders along with the meeting invitation. Therefore, the Chairman proposed that the meeting consider and approve the minutes.

The moderator requested that the shareholders ask any questions or express their opinions.

As no shareholders raised any questions or expressed any opinions, the Chairman asked the shareholders to cast their vote. The resolution in this agenda must be approved by a majority of the total votes cast by the shareholders present and voting, excluding those who abstain from voting.

Meeting Resolution : The meeting considered and approved the minutes of the 2022 Annual General Meeting of Shareholders, which was held on April 28, 2022, as presented in all respects, with the following result:

Resolution	Number of votes (1 share = 1 vote)	Percentage of votes of shareholders attending the meeting and casting their vote
Approved	305,590,300	100.0000
Disapproved	0	0.0000
Total	305,590,300	100.0000
Abstained	-	-

Remark: For this agenda, there were 2 additional shareholders attending the meeting, representing 2,290,000 shares.

Agenda 2 To acknowledge the Company's operating results for the year 2022 and the business that will continue in the future.

The Chairman requested Mr. Arunsak Wongkawiwit, Deputy Chief Executive Officer, to present the details to the meeting.

Mr. Arunsak Wongkawiwit, Deputy Chief Executive Officer, report on the Company's operating results for the year 2022 to the meeting, which can be summarized as follows:



In 2022, the Company had total revenue of 700.07 million baht, a slight decrease compared to the year 2021, which had an revenue of 700.75 million baht. The gross profit margin in 2022 was 28.07%, close to the year 2021 with a gross profit margin of 28.25%. The company had a net profit of 36.03 million baht, close to the year 2021 with a net profit of 36.39 million baht, with a net profit margin in 2022 of 5.15%, an increase of 2% compared to 2021 with a net profit margin of 5.05%.

Revenue divided by 4 product groups of the Company, details are as follows.

- Household group : revenue in 2022 were 201.85 million baht, a decrease of 11% compared to the year 2021, which had an income of 228.04 million baht.

- Commercial group : revenue in 2022 were 231.97 million baht, a decrease of 1% compared to the year 2021, which had an income of 234.77 million baht.

- Industrial group : revenue in 2022 were 192.11 million baht, a increase of 9% compared to the year 2021, which had an income of 175.78 million baht.

- Media group : revenue in 2022 were 70.66 million baht, a decrease of 10% compared to the year 2021, which had an income of 78.77 million baht.

The 4 factors that affect the business operations of the company in 2022 are as follow:

1. **Russia-Ukraine War** - This has occurred since the beginning of 2022, which has resulted in higher energy costs. The product has a higher price. The global economy is slowing down. and accelerating the problem of inflation to become more severe.

2. **Rising Inflation Worldwide** - The average headline Thailand's inflation rate in 2022 rose to 6.08 percent, resulting in higher prices of essential household goods. household purchasing power declines This affected the Company's sales of household products quite a lot.

3. **China's Zero Covid and Lock Down policy** - that affects the company's business operations. Because the company imports goods from China in the proportion about of 70-80%, especially the lock down in Shanghai in early 2022, resulting in the closure of the port of Shanghai. Using other ports increases transportation costs, while some factories have to be temporarily closed, making it impossible to produce and deliver products on schedule that the company has ordered.



4. **Exchange rate fluctuations** - At the beginning of 2022, the baht exchange rate was about 32-34 baht per US dollar. And during the fourth quarter, the baht depreciated to 37-38 baht per US dollar. Exchange rate fluctuations result in higher costs for the company.

However, due to the economic slowdown, the Company continues to operate its business according to the business plan that was set in order to achieve the goals. In 2022, the company has operated 4 major business activities as follows:

1. Expansion of AQUATEK distributor shop, which are premium brands that retail for end user. In 2022, the Company has expanded 4 branches from the current total of 5 branches.
2. Expansion of WATER STORE distributor shop, which are middle-to-economy wholesale brands. In 2022, there are 2 new branches expanding, bringing the total number of WATER STORE to 21 branches.
3. Installing of solar power generation system (Solar Rooftop), which uses a budget of 5 million baht and has a break-even point of about 5 years. The company expects to receive a license and start COD in the second quarter of 2023.
4. The construction of the showroom and production building. It is expected to be completed in the second quarter of 2023 under the construction budget of 135 million baht and the budget for building decoration of approximately 20-30 million baht.

Sustainability Operations

In 2022, the Company has implemented sustainability operations which are divided into 2 dimensions: 1) Sustainability operation in the environmental dimension, which has important operations including Greenhouse Gas Management, Solar Power Generation System Installation and energy management. 2) Sustainability operation in the social dimension, in 2022, the Company has implemented 15 CSR projects such as donating water purifier to government agencies and underprivileged communities.

Growth strategy in 2023

In 2023, the company will operate the business under the following main strategies as follow:



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1. **Reducing management costs** - such as hiring OEMs for fighting brand products to reduce costs and production time. While the Company's production will focus on producing medium-high brand products to use personnel to be more suitable for the job. At the same time, the Company has reduced redundancy in internal management to reduce operating costs. Including negotiating with Supplier in order to purchase products. The products with high volume will be negotiated to purchase the whole year. As a result, the company has lower product costs, such as membrane filter products that the company has purchased throughout the year, resulting in a rebate from the manufacturer.

2. **Increasing product variety** - The company has always developed its products, such as the development of household products. Type of RO water purifier with a capacity of 50 GPD, which previously required a pressure tank to be installed. At present, the Company has improved to be a water purifier with a capacity of up to 400 GPD without using pressure tanks. For product development in the commercial group. In the past, there was a single Pretreat product, now the Company has developed the product to have both the Pretreat set and the RO system in the same set, which increases the convenience of use for customers to be able to install and use immediately.

3. **Increasing distribution channels** - Both the expansion of the WATER STORE distributor shop, which currently has 21 branches, and the expansion of the AQUATEK distributor shop, which has now expanded to 5 branches and is in the process of MOU to expand more 9 branches.

4. **Raising Awareness** - It creates a memory for consumers to remember the company's brand through both online and offline channels. In online channels, the Company has publicized through various social media channels, including Facebook, Youtube, Tiktok, including Google Adwords. And for offline channels such as street cutouts, advertising via broadcasting vehicles including local radio.

5. **Increase the value of the brand and the organization** - The Company has developed the Aquatek website and has created advertising media, various articles, and adding communication channels via Line Official and Facebook messenger to educate and answer questions about water and water purifiers. This will reinforce the company's leadership in the water sector. In addition, the company is in the process of constructing a new showroom and production building to support the company's future growth. The new building will have areas to support main services including showrooms, product distribution areas, convention rooms. And the production area, which will have modernized production processes, which can reduce operating costs even more.



6. **Building alliance and stakeholder** such as customer, supplier/partner, director/employee, shareholder/investor, communities, and society/environment. In this regard, all parties must gain mutual benefits from the Company's business operations.

Regarding investment plans and projects to be implemented in 2023, Dr. Vikorn Poovapat, Chief Executive Officer, will summarize the details to the meeting.

Dr. Vikorn Phuwaphat, Chief Executive Officer, reported to the meeting that the plan will be implemented in 2023. The company will review joint venture projects with foreign suppliers to set up factories in Thailand to produce parts and equipment originally imported from overseas. Especially the partners in China who had discussed before the company submitted the filing to SET. But with the situation of the COVID-19 epidemic, it's causing travel restrictions that causing the project to be delayed. Therefore, in 2023, the Company plans to review this project again, which is expected to be more clear in the second half of the year. The important reason is that throughout the course of doing business of the Company. The Company focuses on being a wholesale distributor. There are many suppliers who have been partners for more than 10 years, and the company has discussed reducing imports due to various problems. Especially last year, there was an import problem from the COVID situation, resulting in higher transportation costs. The joint venture with suppliers will be an urgent project that the company will consider this year. in order to produce products for sale to the company including markets in Southeast Asia. For the other projects disclosed in the filing are still in progress. Both in the expansion of WATER STORE and AQUATEK shop, the construction of a showroom and production building which is expected to be completed in midyear 2023, and the Company expects that in 2023 there will be sales growth of not less than 20% which is the target that the company has expected.

Subsequently, the moderator opened the floor for shareholders to ask questions and provide feedback on relevant issues, but no one asked any questions or provided any feedback.

As there were no questions or feedback, the Chairman informed the shareholders that since this agenda was for informational purposes only, there was no need for a vote. Therefore, the meeting proceeded to the next agenda item.



Agenda 3 To approve the statement of comprehensive income and financial statement for the year ended December 31, 2022, which have been audited by the certified auditor and to acknowledge the auditor's report.

The Chairman requested Mr. Kaweevat Siriwongmongkol, Chief Financial and Accounting Officer, to present the details to the meeting.

Mr. Kaweevat Siriwongmongkol, Chief Financial and Accounting Officer, informed the meeting that in order to comply with the Public Limited Companies Act B.E. 2535 (1992) and the Company's Articles of Association, it requires the Company to ensure the preparation of balance sheets and profit and loss statements at the end of the Company's fiscal year. The board must ensure that the auditor audits them before proposing to the shareholders at the annual general meeting for approval. In this regard, the Company has prepared the Statement of Financial Position, the Statement of Comprehensive Income, and the audited financial statements for the year ended 31 December 2022, the details are according to the 2022 annual report that has been distributed to all shareholders along with the meeting invitation. The details are as follows:

List	2022	2021
Total assets (million baht)	870.97	567.75
Total liabilities (million baht)	161.32	211.80
Equity (million baht)	709.65	355.95
Revenue (million baht)	700.07	719.67
Net profit (million baht)	36.03	36.39
Total Comprehensive Income (million baht)	41.33	39.44
Earnings per share (baht/share)	0.09	0.16

Regarding the details presented, the Board of Directors considered it is appropriate to propose to the shareholders' meeting to approve the Statement of Financial Position, Statement of Comprehensive Income, and the report of the Certified Public Accountant for the year ended 31 December 2022. The statements have been audited and certified by DIA International Audit Co., Ltd., as well as the Audit Committee.

Subsequently, the moderator opened the floor for shareholders to ask questions and provide feedback on relevant issues, but no one asked any questions or provided any feedback.



As no shareholders raised any questions or expressed any opinions, the Chairman asked the shareholders to cast their vote. The resolution in this agenda must be approved by a majority of the total votes cast by the shareholders present and voting, excluding those who abstain from voting.

Meeting Resolution : The meeting considered and approved the Statement of Financial Position, Statement of Comprehensive Income, and the report of the Certified Public Accountant for the year ended 31 December 2022, as presented in all respects, with the following result:

Resolution	Number of votes (1 share = 1 vote)	Percentage of votes of shareholders attending the meeting and casting their vote
Approved	305,590,300	100.0000
Disapproved	0	0.0000
Total	305,590,300	100.0000
Abstained	-	-

Agenda 4 To consider and approve the Company's dividend payment for the year 2022 and the appropriation of the Company's net profit as legal reserve.

The Chairman requested Mr. Kaweevat Siriwongmongkol, Chief Financial and Accounting Officer, to present the details to the meeting.

Mr. Kaweevat Siriwongmongkol, Chief Financial and Accounting Officer, informed the meeting that the Company has a policy to pay dividends to shareholders not less than 40% of its net profit according to the Company's financial statements after deducting legal reserves each year, and must not exceed the retained earnings in the Company's separate financial statements. The Board of Directors considers financial status, cash flow, liquidity, investment plans and other factors as it deems appropriate, provided that the dividend payment must not significantly affect the normal operations of the Company, and subject to the provisions of applicable laws, regulations or rulings.

In 2022, the Company has a net profit of 36,025,965.10 baht. The Board of Directors therefore agreed to propose to the shareholders' meeting as follows:

1. To approve the allocation of the net profit for the year 2022 amounted to 13,000,000 baht or equivalent to 36.09 percent of the net profit for the year 2022 as legal reserve. As a result, the total legal reserve of the Company shall give an amount of 45,000,000 baht or equivalent to 10.00 percent of the registered capital.



2. To approve the dividend payment for the year 2022 to the shareholders at the rate of 0.06 baht per share, total amounted to 27,000,000 baht, or equivalent to 74.95 percent of the net profit. The dividend shall be paid in cash to the shareholders of the Company.

The Company has set the date for determining the names of shareholders who are entitled to the dividend payment to be on March 10, 2023 (Record Date), and the dividend payment shall be made on April 28, 2023.

Subsequently, the moderator opened the floor for shareholders to ask questions and provide feedback on relevant issues, but no one asked any questions or provided any feedback.

As no shareholders raised any questions or expressed any opinions, the Chairman asked the shareholders to cast their vote. The resolution in this agenda must be approved by a majority of the total votes cast by the shareholders present and voting, excluding those who abstain from voting.

Meeting Resolution : The meeting considered and approved the Company's dividend payment for the year 2022 and the appropriation of the Company's net profit as legal reserve, as presented in all respects, with the following result:

Resolution	Number of votes (1 share = 1 vote)	Percentage of votes of shareholders attending the meeting and casting their vote
Approved	305,590,300	100.0000
Disapproved	0	0.0000
Total	305,590,300	100.0000
Abstained	-	-

Agenda 5 To consider and approve the re-election of the directors who retire by rotation.

The Chairman requested the moderator to present the details to the meeting.

The moderator informed the meeting that in compliance with the Public Limited Companies Act B.E. 2535 (1992) and the Company's Article of Association, they stipulate that in every annual general meeting of shareholders, one-third (1/3) of the directors shall retire from office, and retiring directors may be re-elected. At present, the Board of Directors consists of 11 directors, so in the 2023 Annual General Meeting of Shareholders, 4 directors who retire by rotation are as follows:

- 1) General Pichit Boonyatikarn Independent Director / Chairman of Corporate Governance Committee / Nomination and Compensation Committee



- 2) Mr. Charan Lerdteeraphoj Director / Nomination and Compensation Committee
- 3) Mr. Arunsak Wongkawiwit Director / Risk Management Committee
- 4) Mrs. Rapepun Piriyakul Independent Director / Audit Committee

The company announced the invitation to the shareholders to nominate candidates to be elected as the Company's directors from October 27, 2022 to December 31, 2022 on the Company's website. However, no shareholder nominated any candidate for election as the Company's directors. The Nomination and Compensation Committee conducted the selection process for the Company's directors by considering their qualifications and performance in their previous positions. They concluded that all retiring directors are fully qualified, have no prohibited characteristics prescribed by the law, as well as possessing knowledge, expertise, experience, and a track record of serving as directors and supporting the Board of Directors to benefit the Company.

The Board of Directors (excluding those who have conflict of interest) has considered and agreed with the recommendation of the Nomination and Compensation Committee. Therefore, it was deemed it appropriate to propose that the shareholders' meeting to approve the re-election of the 3 directors who retired by rotation to hold office for another term are as follows:

- 1) General Pichit Boonyatikarn Independent Director
- 2) Mr. Charan Lerdteeraphoj Director
- 3) Mr. Arunsak Wongkawiwit Director

Mrs. Rapeepan Piriyakul, the director who retired by rotation does not wish to extend the term of office as a director. The profiles of the person nominated for the position of director are shown in the attached document, Attachment 3

Subsequently, the moderator opened the floor for shareholders to ask questions and provide feedback on relevant issues, but no one asked any questions or provided any feedback.

As no shareholders raised any questions or expressed any opinions, the Chairman asked the shareholders to cast their vote. The resolution in this agenda must be approved by a majority of the total votes cast by the shareholders present and voting, excluding those who abstain from voting.

The moderator informed the meeting that the voting in this agenda for the election of directors in order to comply with good corporate governance principles, The resolution will be decided for each director as follows:



5.1 General Pichit Boonyatikarn

Meeting Resolution : The meeting approved to reappoint General Pichit Boonyatikarn to the same position for another term, with the following result:

Resolution	Number of votes (1 share = 1 vote)	Percentage of votes of shareholders attending the meeting and casting their vote
Approved	305,590,300	100.0000
Disapproved	0	0.0000
Total	305,590,300	100.0000
Abstained	-	-

5.2 Mr. Charan Lerdteeraphoj

Meeting Resolution : The meeting approved to reappoint Mr. Charan Lerdteeraphoj to the same position for another term, with the following result:

Resolution	Number of votes (1 share = 1 vote)	Percentage of votes of shareholders attending the meeting and casting their vote
Approved	304,500,300	100.0000
Disapproved	0	0.0000
Total	304,500,300	100.0000
Abstained	1,090,000	-

5.3 Mr. Arunsak Wongkawiwit

Meeting Resolution : The meeting approved to reappoint Mr. Arunsak Wongkawiwit to the same position for another term, with the following result:

Resolution	Number of votes (1 share = 1 vote)	Percentage of votes of shareholders attending the meeting and casting their vote
Approved	305,590,300	100.0000
Disapproved	0	0.0000
Total	305,590,300	100.0000
Abstained	-	-

Agenda 6 To consider and approve the appointment of new director.

The chairman informed the meeting that as a result of agenda 5, The company has 4 directors who retired from office for the year 2023, proposed to re-appointed 3 people, but not proposed to re-appointed 1 independent director. Therefore, in order to manage and operate the Company's business well, it is necessary to have knowledgeable and qualified independent directors to join the board of directors of the company. So that the company has 6 independent directors and 11 directors as before.

The Board of Directors has considered and agreed with the recommendation of the Nomination and Compensation Committee. Therefore, it was deemed it appropriate to propose that the shareholders' meeting to approve the appointment of 1 new director, namely Mr. Intaka Piriyakul, who is knowledgeable and capable. Qualified as an independent director and does not have any prohibited characteristics under the Public Limited Company Act B.E. 2535. The profiles of the nominated persons as the Company's directors shown in the attached document, Attachment 3

Subsequently, the moderator opened the floor for shareholders to ask questions and provide feedback on relevant issues, but no one asked any questions or provided any feedback.

As no shareholders raised any questions or expressed any opinions, the Chairman asked the shareholders to cast their vote. The resolution in this agenda must be approved by a majority of the total votes cast by the shareholders present and voting, excluding those who abstain from voting.

Meeting Resolution : The meeting considered and approved the appointment of 1 new director, namely Mr. Intaka Piriyakul, with the following result.

Resolution	Number of votes (1 share = 1 vote)	Percentage of votes of shareholders attending the meeting and casting their vote
Approved	305,600,000	100.0000
Disapproved	0	0.0000
Total	305,600,000	100.0000
Abstained	-	-

Remark : For this agenda, there were 1 additional shareholders attending the meeting, representing 9,700 shares.

Agenda 7 To consider and approve the remuneration of the Company's directors for the year 2023.

The Chairman requested the moderator to present the details to the meeting.



The moderator informed the meeting that in compliance with the Public Limited Companies Act B.E. 2535 (1992) and the Company's Article of Association, which determine that "the directors have the right to receive remuneration from the Company in the form of fixed remuneration, meeting allowance, bonus, reward, or other forms of remuneration as considered and approved by the shareholders' meeting with no less than two-thirds (2/3) of the total votes of the attending shareholders."

The Nomination and Compensation Committee has evaluated the appropriateness in terms of duties and responsibilities. The remuneration for the directors has been set to be comparable to other registered companies in the Stock Exchange of Thailand. The evaluation took into account the suitability and alignment with the Company's performance, as well as the individual responsibilities and performance of each director.

The Board of Directors has considered and agreed with the recommendation of the Nomination and Compensation Committee. Therefore, it was deemed it appropriate to propose that the shareholders' meeting to approve the remuneration of the Company's directors and subcommittees for the year 2023 within the total amount not exceed 1,400,000 baht. The criteria for paying remuneration in the form of meeting allowances remains the same as last year as follows:

Board/1	2022	2023 (proposed year)
1. Meeting Allowance (Baht per time)		
Board of Directors		
Chairman	30,000	30,000
Directors	10,000	10,000
Audit Committee		
Chairman	15,000	15,000
Directors	7,500	7,500
Nomination and Compensation Committee / Risk Management Committee / Corporate Government Committee		
Chairman	10,000	10,000
Directors	5,000	5,000
2. Annual Bonus/2	- None -	The amount not exceed 800,000 baht



Note : /1 Directors who are involved in the management of the Company's business operations will not be entitled to compensation and annual bonuses.

/2 For consideration of annual bonus rewards has authorized the Nomination and Compensation Committee to be authorized to consider this matter for each director.

In this regard, the directors' remuneration for the year 2023, both in the form of meeting allowances and annual bonuses in the total amount not exceed 1,400,000 baht.

For the year 2022, the Company paid remuneration to the company's directors in the total amount of 590,000 baht. Details of the remuneration of the Company's directors in the year 2022 shown in the annual report / Form 56-1 One Report, which was sent to all shareholders in QR Code format with invitation letter.

Subsequently, the moderator opened the floor for shareholders to ask questions and provide feedback on relevant issues, but no one asked any questions or provided any feedback.

As no shareholders raised any questions or expressed any opinions, the Chairman asked the shareholders to cast their vote. The resolution in this agenda must be approved by a vote of no less than two-thirds of the total votes of the shareholders present at the meeting.

Meeting Resolution : The meeting considered and approved the remuneration of the Company's directors and subcommittees for the year 2023 within the total amount not exceed 1,400,000 baht, as presented in all respects, with the following result:

Resolution	Number of votes (1 share = 1 vote)	Percentage of votes of shareholders attending the meeting
Approved	305,600,000	100.0000
Disapproved	0	0.0000
Abstained	-	-
Total	305,600,000	100.0000

Agenda 8 To consider and approve the appointment of the Company's external auditor and the determination of audit fees for the year 2023.

The Chairman requested the moderator to present the details to the meeting.

The moderator informed the meeting that in compliance with Section 120 of the Public Limited Companies Act B.E. 2535 (1992), it stipulates that, in the annual general meeting of shareholders, there



shall be an appointment of the Company's auditor and the determination of audit fee for each year. In appointing an auditor, the former auditor may be reappointed. However, according to the announcement of the Capital Market Supervisory, Board required that listed companies must provide auditor rotation. By requiring the former auditor to perform their duties for no more than 7 consecutive accounting periods, and the same auditor may be appointed again only after a minimum of 5 consecutive accounting periods have passed.

The Audit Committee has considered and selected DIA International Audit Co., Ltd. as the Company's auditor for the year 2023, which has no relationships or interests with the Company, its subsidiaries, executives, major shareholders. or those involved in the manner that affects the independent performance of duties. This is based on their standard of work, expertise in auditing, and good performance throughout. In addition, after considering the amount of work and the audit fee rate of other listed companies at the same level, it was found that DIA International Audit Co., Ltd. has an appropriate audit fee. This appointment is the second consecutive fiscal year since the company transformed into a public limited company.

The Board of Directors has considered and agreed with the Audit Committee. Therefore, it was deemed it appropriate to propose that the shareholders' meeting the appointment of the Company's external auditor for the year 2023 as follows:

- | | |
|-------------------------------|--|
| 1. Mrs. Suvimol Chrityakierne | CPA License No. 2982 or
(be the signatory to certify the Company's financial statements for the 2nd year) |
| 2. Mr. Joompoth Priratanakorn | CPA License No. 7645 or |
| 3. Miss Suphaphorn Mangjit | CPA License No. 8125 |

In the case that the above mentioned auditors cannot perform his/her duty, DIA International Audit Co., Ltd. shall arrange and delegate new certified public auditor from its firm, approved by the Securities and Exchange Commission (SEC), to conduct the audit and express his/her opinion on the financial statements of the Company. The audit fees of the Company for annual financial statement and financial statement in 3 quarters, total amount is 1,320,000 baht as follows:

Detail	2022	2023 (proposed year)
1. Audit fee for annual financial statement (baht)	720,000	720,000



Detail	2022	2023 (proposed year)
2. Audit fee for financial statement in 3 quarters (baht)	600,000	600,000
3. Non-Audit Fee	-	-
Total	1,320,000	1,320,000

Note : The service fee does not include travel expenses to the Company's location, as well as other expenses related to work performance

The profiles and preliminary information of the nominated auditors are shown in the attached document, Attachment 4

Subsequently, the moderator opened the floor for shareholders to ask questions and provide feedback on relevant issues, but no one asked any questions or provided any feedback.

As no shareholders raised any questions or expressed any opinions, the Chairman asked the shareholders to cast their vote. The resolution in this agenda must be approved by a majority of the total votes cast by the shareholders present and voting, excluding those who abstain from voting.

Meeting Resolution : The meeting considered and approved the appointment of an auditor from DIA International Audit Co., Ltd., as follow:

Mrs. Suvimol Chrityakierne	CPA License No. 2982 or
Mr. Joompoth Piritanakorn	CPA License No. 7645 or
Miss Suphaphorn Mangjit	CPA License No. 8125

In the case that the above mentioned auditors cannot perform his/her duty, DIA International Audit Co., Ltd. shall arrange and delegate new certified public auditor from its firm, approved by the Securities and Exchange Commission (SEC), to conduct the audit and express his/her opinion on the financial statements of the Company. The audit fees of the Company for annual financial statement and financial statement in 3 quarters, total amount is 1,320,000 baht, as presented in all respects, with the following result:

Resolution	Number of votes (1 share = 1 vote)	Percentage of votes of shareholders attending the meeting and casting their vote
Approved	305,600,000	100.0000



Disapproved	0	0.0000
Total	305,600,000	100.0000
Abstained	-	-

Agenda 9 Consider Other Matters (if any)

The Chairman explained that the agenda for the meeting was fully presented as specified in the invitation letter. For Agenda 9, shareholders were given the opportunity to propose other matters for the meeting to consider, in addition to those already specified in the invitation letter, and to provide an opportunity for shareholders to ask questions or express opinions on various matters.

Subsequently, the Chairman opened the floor for shareholders to ask questions and provide feedback on relevant issues, The shareholders asked questions as follows:

Miss Sitthilak Nopsakul, a shareholder attending the meeting in person, inquiries as follow:

1. Would like to know the plan to expand the AQUATEK shop in 2023 and the next year, will be able to expand according to plan or not?
2. Does the company have any plans for joint ventures or acquisitions in the near future?
If so, how does the company think about creating a competitive advantage?

Dr. Vikorn Poovapat, Chief Executive Officer, clarified as follows

1. The Company plans to expand AQUATEK shop as specified in the Filing, By the end of 2023, there will be 20 branches and still to expand AQUATEK stores continuously. The AQUATEK store is a retail store that will be selected from approximately 600 of the company's existing dealers.
2. The company has no plans to invest in acquisitions. We continue to operate according to the plan disclosed in the Filing. by partnering with existing dealers. and as presented in agenda 2 , the Company will review the joint venture with foreign suppliers/ manufacturers, in order to produce products in Thailand. More details will be presented in the following order. It is expected that in the second half of the year there will be more clarity.



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As no shareholders had any questions or further comments. The Chairman therefore thanked all shareholders and proxies for taking the time to attend the meeting, and announced the adjournment of the meeting.

Meeting Adjourned: 3.20 p.m.

Sign The Chairman of the meeting
(Dr. Naris Chaiyasoot)
Chairman of the Board

Sign Meeting Secretary
(Mr. Apisit Jirathalhakant)
Company Secretary